

Merry Christmas from Barnes Roffe LLP

We hope that over the last twelve months *Topical Tips* has been useful and interesting.

In this last issue of *Topical Tips* for the year we present a round-up of the issues from 2006.

- TT76 Self-Assessment Filing Deadlines** How you can avoid a fine if you are a little late with your return.
- TT77 VAT On Employee Mileage Claims** Averting potential repayment of VAT using HMRC's new legislation.
- TT78 Payroll Return Incentive** How to get a £250 'thank you' from the taxman by filing your returns online.
- TT79 HMRC Spring & Summer Deadlines** A reminder about HMRC's key deadlines between April and July.
- TT80 Benefits In Kind Update** The new rules changing the previously highly favourable tax treatment of IT equipment lent to staff.
- TT81 Classic Car Benefits In Kind** An explanation and update on the complex rules when a 'classic' car is provided by the company.
- TT82 Online Filing & Van Benefits** Information about the Chancellor's latest game of 'give and take' in these areas.
- TT83 Tax Return Filing Deadlines** Consequences of the controversy resulting from HMRC's attempt to quietly 'turn the screw' on filing deadlines.
- TT84 Tax-Free Business Mileage rates** Latest rates applicable when an employee pays for all their fuel in a company car then claims back the mileage for business use.
- TT85 Construction Industry Scheme** Very important information concerning potential tax liabilities for companies that engage self-employed sub-contractors.
- TT86 Corporation Tax Update** Details about the Chancellor's 'volte-face' concerning corporation tax as it applies to property management companies, small clubs and unincorporated associations.
- TT87 Employee Benefit In Kind Update – Mobile Phones** Changes to exemptions and new definitions subsequent to the Finance Act 2006.
- TT88 VAT On Fuel Costs** An explanation of the complicated rules surrounding VAT on fuel used on business mileage.
- TT89 Composite Pay Schemes** The Pre-Budget Report (PBR) made TT89 redundant as soon as it was issued. See TT90.
- TT90 Managed Service Companies – The latest news**

We look forward to continuing to provide you with *Topical Tips* in the New Year.

Whilst we try to bring to you important and useful tips, the very nature of most of the subjects means that things can, and often do, change at short notice. We would therefore ask you to consult your Barnes Roffe LLP Contact Partner for guidance in these important areas before taking any action.

We always appreciate feedback and would be delighted to receive your comments at topicaltips@barnesroffe.com