



Air, Sea and Road Freight Carriers

We Understand Your Business!

Barnes Roffe LLP has a thorough understanding of the freight industry which is why we now act for over 20 freight companies with turnovers of £1m to over £40m.

Over the last 20 years we have worked for a large number of successful businesses involved in all aspects of the Freight and Courier industry. Whilst their basic accounting requirements may seem similar to any other business sector, there are some aspects which are particularly relevant to the freight industry. These include:

International Aspects of Trading

- Exchange rate fluctuations
- Time Zones
- Language
- Cultural differences

Tough Market with Cut Throat Competition

- No restrictions as to who can set up a freight forwarding business
- Tight margins

Type of Operation

- Whether to deliver or sub-contract?
- Reliance on third parties and associated risks?
- Is investment in vehicles and premises significant?
- Is capital tied up on a long term basis?
- Are they cash rich due to upfront payment?

Taxation Implications

- VAT bonds
- Excise duties
- Direct staff or sub contract labour
- Travel and subsistence issues
- Annual investment allowances and Capital allowances on plant and vehicles

Accounting Issues

- Job costing and accruals
 - Timing of income recognition
 - Provision of payments in advance
 - Accrual of costs not invoiced yet
- Foreign currency disclosure
- Treatment of fixed assets
- Complicated management information systems



About Barnes Roffe

The partners and staff at Barnes Roffe have grown their business over many years by offering top class technical advice to clients and taking a really 'hands on' approach in dealing with our clients' needs to help their businesses become successful.

The firm's backbone of strong professional accounting and tax partners enables the firm to punch well beyond its weight at an advisory level.

Our partners go out of their way to regularly meet all their clients, no matter how large or small. By maintaining close contact, we understand our clients well and we can make suggestions which are relevant to their circumstances and aspirations.

Whilst many other firms have diversified, Barnes Roffe still concentrate on the owner managed business and focuses on providing the skilled tax, accounting and business advice that our clients require and should expect.

We continually develop innovative business practices to help our clients. By constantly challenging our partners and team members to improve their skills base, our clients receive a personal service delivered by creative, enthusiastic and well trained individuals.

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Experience. The difference.

Barnes Roffe is an independent firm of chartered accountants and business advisors. We have provided audit and assurance, consulting, financial advisory, risk management and tax services to owner-managers for more than 110 years.

We are one of the UK's top 50 accountancy firms with 18 partners and over 150 employees all committed to delivering outstanding service to our clients.

Having helped clients weather the turbulent times of the last century, we pride ourselves on being able to offer practical advice along with a fresh perspective to our clients of today.

With three offices in the South East of England, we are a local firm with a national reputation.